



INDIA GLYCOLS LIMITED



Plot No. 2-B, Sector - 126, NOIDA-201304, Distt. Gautam Budh Nagar (Uttar Pradesh), Tel. : +91 (120) 6860000, 3090100, 3090200
Fax : +91 (120) 3090111, 3090211, E-mail : iglho@indiaglycols.com, Website : www.indiaglycols.com

26th November, 2024

The Manager (Listing)
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street,
Mumbai – 400 001

The Manager (Listing)
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (East),
Mumbai- 400 051

Scrip Code: 500201

Symbol: INDIAGLYCO

Dear Sirs,

Sub: Update under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") – Incorporation of a Wholly-owned Subsidiary of the Company – IGL Spirits Limited

Further to our letter dated November 7, 2024, and pursuant to Regulation 30 of the SEBI Listing Regulations, we wish to inform you that the Company has incorporated "IGL Spirits Limited" as its wholly owned subsidiary Company.

The Certificate of Incorporation dated 25th November 2024 issued by the Ministry of Corporate Affairs, Government of India has been received by the Company on 26th November 2024.

The details as required under SEBI circular no: SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed as **Annexure A**.

This is for your information and record.

Thanking you,

Yours truly,
For India Glycols Limited

Ankur Jain
Head (Legal) & Company Secretary
Encl: A/a

Annexure A

Incorporation of a wholly owned subsidiary of the Company

S. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	IGL Spirits Limited CIN: U11011UT2024PLC018229 Authorized Capital: Rs. 5,00,000/- Paid-up Capital: Rs. 1,00,000/- Size/Turnover: Not Applicable, as the Company is yet to commence its business.
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	Upon allotment of shares, the new wholly owned subsidiary would be a related party to the Company.
c)	Industry to which the entity being acquired belongs.	It is contemplated that the Company will operate in Spirits and other related business.
d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	It is contemplated that the Company will carry on business of Spirits and related products.
e)	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable
f)	Indicative time period for completion of the acquisition.	Not Applicable
g)	Consideration-Whether cash consideration or share swap or any other form and details of the same.	100% subscription amount to be paid in cash i.e Rs. 1,00,000/-
h)	Cost of acquisition and/or the price at which the shares are acquired.	The Company will initially subscribe to 10,000 equity shares at face value of Rs.10/- each aggregating to Rs. 1,00,000/- in cash.
i)	Percentage of shareholding/control acquired and/ or number of shares acquired.	100% as the Company will subscribe to 10,000 equity shares at face value of Rs.10/- each aggregating to Rs. 1,00,000/-.

j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	It is contemplated that the Company will carry on the business of Spirits and related products. Date of incorporation: 25 th November 2024 (Certificate of Incorporation Received on 26 th November 2024) History of last 3 years turnover: Not Applicable Country: India
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