



INDIA GLYCOLS LIMITED

Plot No. 2-B, Sector - 126, NOIDA-201304, Distt. Gautam Budh Nagar (Uttar Pradesh), Tel. : +91 (120) 6860000, 3090100, 3090200
Fax : +91 (120) 3090111, 3090211, E-mail : iglho@indiaglycols.com, Website : www.indiaglycols.com

7th November 2024

The Manager (Listing)
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street,
Mumbai – 400 001

The Manager (Listing)
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (East),
Mumbai- 400 051

Scrip Code: 500201

Symbol: INDIAGLYCO

Dear Sirs,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") – Incorporation of a Wholly-owned Subsidiary of the Company

Pursuant to Regulation 30 of the SEBI Listing Regulations, we wish to inform you that the Board of Directors of the Company at its Meeting held today, *i.e.*, 7th November 2024, has approved incorporation of a Wholly Owned Subsidiary ("WOS") with the proposed name as IGL Spirits Limited or such other name as may be approved by the Ministry of Corporate Affairs, Government of India.

The details as required under SEBI circular no: SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed as **Annexure A**.

The Board Meeting commenced at 15:30 Hrs. and concluded at 17:11 Hrs.

This is for your information and record.

Thanking you,

Yours truly,
For India Glycols Limited

Ankur Jain
Head (Legal) & Company Secretary
Encl : A/a

Annexure A

Incorporation of a wholly owned subsidiary of the Company

S. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	IGL Spirits Limited or such other name as may be approved by the Ministry of Corporate Affairs. Size/Turnover: Not Applicable, as the Proposed Company is yet to be incorporated.
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	Upon allotment of shares, the new Wholly Owned Subsidiary would be a related party to the Company.
c)	Industry to which the entity being acquired belongs.	Spirit Business
d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	Incorporation of a Wholly Owned Subsidiary for Spirit Business.
e)	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable
f)	Indicative time period for completion of the acquisition.	Not Applicable
g)	Consideration-Whether cash consideration or share swap or any other form and details of the same.	The Company will initially subscribe to 10,000 equity shares at face value of Rs.10/- each aggregating to Rs. 1,00,000/- in cash.
h)	Cost of acquisition and/or the price at which the shares are acquired.	The Company will initially subscribe to 10,000 equity shares at face value of Rs.10/- each aggregating to Rs. 1,00,000/- in cash.
i)	Percentage of shareholding/control acquired and/ or number of shares acquired.	100% as the Company will subscribe to 10,000 equity shares at face value of Rs.10/- each aggregating to Rs. 1,00,000/-.

j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	It is contemplated that the proposed company will carry on the Spirit business. Date of incorporation: N/A History of last 3 years turnover: Not Applicable Country: India
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